

**FREE TRADE AGREEMENT**  
**BETWEEN**  
**AUSTRALIA**  
**AND**  
**HONG KONG, CHINA**

## **PREAMBLE**

The Government of Australia (Australia) and the Government of the Hong Kong Special Administrative Region of the People's Republic of China (Hong Kong, China) (together the Parties):

**BUILDING** on their respective rights and obligations under the *Marrakesh Agreement Establishing the World Trade Organization*;

**AFFIRMING** that, in accordance with Article V of the *General Agreement on Trade in Services*, this Agreement and the *Investment Agreement between the Government of Australia and the Government of the Hong Kong Special Administrative Region of the People's Republic of China*, done at Sydney, Australia on March 26, 2019, are an integral part of a wider process of economic integration and trade liberalisation between the Parties to establish a free trade area between them;

**SEEKING** to establish clear and mutually advantageous rules governing their trade and investment and to reduce or eliminate the barriers to trade and investment between them;

**ENVISAGING** that a free trade area will create an expanded and secure market for goods and services in the Parties and a stable and predictable environment for investment, thus enhancing the competitiveness of their firms in global markets;

**DESIRING** to foster creativity, innovation and links between their economies to encourage further trade, investment and collaboration between them;

**RECOGNISING** their right to regulate and resolving to preserve their flexibility to set legislative and regulatory priorities, safeguard public welfare and protect legitimate public welfare objectives; and

**DESIRING** to establish an agreement that addresses future trade and investment challenges and opportunities, and contributes to advancing their respective priorities over time;

**HAVE AGREED** as follows: